

American General

Life Companies

Collateral Assignment

American General Life Insurance Company

Administrative Center • P.O. Box 871 • Amarillo, TX 79105

Home Office • 2727-A Allen Parkway • Houston, TX 77019

For value received, the receipt of which is hereby acknowledged, and as security for the indebtedness hereinafter mentioned, I (we) hereby transfer, assign and set over to the Assignee named below:

Assignee: _____
of (street) _____ (city) _____ (state) _____ (zip code) _____

or the executors, administrators, successors or assigns of the Assignee as the interest of said Assignee may appear, all right, title, and interest, except the right to change the Beneficiary, in and to Policy/Certificate No. _____ on the life of _____ issued by AMERICAN GENERAL LIFE INSURANCE COMPANY subject to the terms and conditions of said policy.

It is understood and agreed by the Owner and the Assignee that this assignment is intended to secure such indebtedness of the Owner as may exist at the time of settlement and this assignment is expressly limited to such of the policy proceeds as may be necessary to liquidate said indebtedness, the remainder of the proceeds being unaffected thereby.

The initial indebtedness secured by this assignment is \$ _____. **The Assignee agrees to notify AMERICAN GENERAL LIFE INSURANCE COMPANY of any subsequent increase in indebtedness so the Company may satisfy its tax reporting obligation in accordance with Internal Revenue Code Section 72(e)(4)(A).**

Upon payment of the obligation hereby secured, this assignment shall become null and void upon written notice of such payment to the AMERICAN GENERAL LIFE INSURANCE COMPANY. The interest of any Beneficiary under the policy/ certificate shall be subject to the terms of this assignment.

In the event of multiple assignments of the subject policy/certificate, the superior assignment shall be the document first acknowledged and recorded by AMERICAN GENERAL LIFE INSURANCE COMPANY at its service office in Amarillo, Texas.

CAUTION – Assignment of an annuity contract may affect the tax deferred status of interest earnings. Consult your tax advisor before signing.
IN WITNESS WHEREOF I (we) have hereunto set my (our) hand and seal.

BENEFICIARY (If Irrevocable)	OWNER
ASSIGNEE (If non-person, Authorized Signature and Title)	SPOUSE (If Community Property State)

STATE OF COUNTY OF

On this _____ day of _____, 20____. before me personally appeared the above named person(s) who executed the forgoing assignment and acknowledged it as a free act and deed for the purposes there in named.

My commission expires _____, 20____. _____
NOTARY PUBLIC

(SERVICE OFFICE USE ONLY)

Duplicate received and filed at the Service Office of the Insurer in Amarillo, Texas.

DATE	AUTHORIZED SIGNATURE AND TITLE
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RELEASE OF ASSIGNMENT

The purpose for which the subject policy/certificate was assigned having been fully complied with, all interest in and to said policy/certificate by reason of said assignment is hereby released, cancelled and discharged.

Dated at _____ this _____ day of _____, 20____.
CITY AND STATE

NOTARY PUBLIC (If for an individual)	ASSIGNEE (If a non-person, Authorized Signature and Title)
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