

**DISCLOSURE STATEMENT
REQUIRED WITH FLEXIBLE PREMIUM ADJUSTABLE LIFE INSURANCE POLICY
WITH COVERAGE PROTECTION GUARANTEE**

The policy is guaranteed to stay in force as long as the Coverage Protection Guarantee is in effect.

The policy may provide nonforfeiture benefits (such as cash surrender values) which are less than those provided under a term policy with the same guarantees. However, the premiums for the term policy might be higher than those for the Coverage Protection Guarantee provided by the policy.

When considering the purchase of the policy, you should consider the value to you of higher nonforfeiture benefits versus the level of premiums required to keep the policy coverage in force.

TO BE PRESENTED TO THE POLICYOWNER AT THE TIME OF APPLICATION