

# American General

Life Companies

## Salary Reduction Agreement and Authorization to Purchase Annuity

### American General Life Insurance Company

Administrative Center • P.O. Box 871 • Amarillo, TX 79105

Home Office • 2727-A Allen Parkway • Houston, TX 77019

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By this agreement made between \_\_\_\_\_

(Employee) and \_\_\_\_\_ (Employer),  
the parties hereto agree as follows:

1. Effective with amounts to be paid to the Employee on or after the first day of \_\_\_\_\_, 20\_\_\_\_\_.  
(which date is subsequent to the execution of this agreement), the Employer shall reduce the Employee's present compensation

by (\$ \_\_\_\_\_ ) ( \_\_\_\_\_ %) (per year), and pay a like amount to American General Life Insurance  
Company for the purchase of an annuity providing retirement benefits for the Employee. The Employee's rights to such annuity to  
be nonforfeitable.

2. It is understood and agreed that either party may change or terminate this agreement as of the end of any month, so that it will not  
apply to compensation subsequently earned, by giving at least thirty days written notice to the other party, stating the change or  
termination and the effective date thereof.

3. The Employer shall not be obligated to pay any amount to said Company at any time in excess of the amount which would be then  
otherwise due the Employee if this Agreement had not been executed.

4. The amount of the salary reduction shall be paid to American General Life Insurance Company, Amarillo, Texas for the purchase of  
an annuity as described above, in equal \_\_\_\_\_ (monthly, bi-weekly, etc.) installments of \$ \_\_\_\_\_  
exclusive of the months of \_\_\_\_\_ during each year.

\_\_\_\_\_  
WITNESS

\_\_\_\_\_  
EMPLOYEE

Present Annual Salary \$ \_\_\_\_\_

\_\_\_\_\_  
EMPLOYER

Date Service Began \_\_\_\_\_

\_\_\_\_\_  
ADDRESS

Social Security # \_\_\_\_\_

Employee # \_\_\_\_\_

Executed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
AGENT

**TO EMPLOYER:** Please verify above data before forwarding to Company.